

**GOVERNMENT OF INDIA
MINISTRY OF FINANCE
DEPARTMENT OF ECONOMIC AFFAIRS**

**RAJYA SABHA
STARRED QUESTION NO. 273
TO BE ANSWERED ON TUESDAY, AUGUST 19, 2025/SRAVANA 28, 1947 (SAKA)**

ACTION TAKEN BY SEBI AGAINST MARKET MANIPULATION

273. SHRI KARTIKEYA SHARMA:

Will the Minister of Finance be pleased to state:

- (a) the details of actions taken by Securities and Exchange Board of India (SEBI) against market manipulation, unfair High Frequency Trading and Algorithmic trading Practices; and
- (b) the details of regulations governing foreign firms trading in Indian markets?

**ANSWER
FINANCE MINISTER
(SMT. NIRMALA SITHARAMAN)**

Ans (a) and (b): A statement is laid on the Table of the House.

STATEMENT REFERRED TO IN REPLY TO RAJYA SABHA STARRED QUESTION NO. 273 RAISED BY SHRI. KARTIKEYA SHARMA, HON'BLE MEMBER OF PARLIAMENT TO BE ANSWERED ON 19.08.2025 REGARDING "ACTION TAKEN BY SEBI AGAINST MARKET MANIPULATION".

(a): Securities and Exchange Board of India (SEBI) has taken enforcement action against 886 entities during the period April 01, 2024 to June 30, 2025, for violation of provisions of SEBI (Prohibition of Fraudulent and Unfair Trade Practices Relating to Securities Market) Regulations, 2003.

(b): Investments by Foreign Portfolio Investors (FPIs) in the Indian securities market are regulated by the SEBI Act, 1992, the SEBI (Foreign Portfolio Investors) Regulations, 2019, and the circulars issued thereunder, as well as by the Foreign Exchange Management Act, 1999, and the rules and regulations framed under it, including the Foreign Exchange Management (Non-Debt Instruments) Rules, 2019, and the Foreign Exchange Management (Debt Instruments) Regulations, 2019.
